

(09-12)

EXTRACT from the minutes of a regular meeting of The Board of Commissioners of Fire District No. 2 in the Township of Buena Vista, in the County of Atlantic, New Jersey on November 20, 2012 at 8:00 p.m.

PRESENT: *K. Molinelli, R. Magluchi Jr, L. Ricci, W. Corsiglia D. Ricci*

ABSENT:

K. Molinelli introduced and moved the adoption of the following resolution and *L. Ricci* seconded the motion:

RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF THE \$1,347,000 AND \$403,000 GENERAL OBLIGATION BONDS OF THE BOARD OF COMMISSIONERS OF FIRE DISTRICT NO. 2 IN THE TOWNSHIP OF BUENA VISTA, IN THE COUNTY OF ATLANTIC, NEW JERSEY AND PROVIDING FOR THE SALE OF SUCH BONDS TO THE UNITED STATES OF AMERICA.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF FIRE DISTRICT NO. 2 IN THE TOWNSHIP OF BUENA VISTA, IN THE COUNTY OF ATLANTIC, NEW JERSEY, AS FOLLOWS:

Section 1. The \$1,750,000 General Obligation Bonds, consisting of a \$1,347,000 General Obligation Bond and a \$403,000 General Obligation Bond, authorized by The Board of

Commissioners of Fire District No. 2 in the Township of Buena Vista, County of Atlantic, New Jersey (the "Board") New Jersey, referred to and described in the bond proposal presented at the annual Fire District election on February 19, 2011 and shall be sold to the United States of America on the following terms:

Designation: \$1,347,000 General Obligation Bond and \$403,000 General Obligation Bond (collectively, the "Bonds")

Date: A date (the "Closing Date") to be selected by the Treasurer of the Board and the United States of America,

Interest Rate: Three and fifty hundredths per centum (3.50%) per annum payable semiannually,

Principal and Interest Payments: \$1,347,000 General Obligation Bond \$36,450.00 payable semiannually on or about the 5th day of each June and December, commencing on or about June 5, 2013 and terminating on or about December 5, 2042, unless the principal amount of the Bond is sooner paid as provided therein.

\$403,000 General Obligation Bond \$10,906.00 payable semiannually on or about the 5th day of each June and December, commencing on or about June 5, 2013 and terminating on or about December 5, 2042, unless the principal amount of the Bond is sooner paid as provided therein.

Place of Payment: Office of the United States Department of Agriculture Rural Development, Mount Laurel, New Jersey.

Section 2. There shall be issued one Bond in the amount of \$1,347,000 and one Bond in the amount of \$403,000 or such additional bonds as may be required and the details concerning the payment of principal and interest on such Bonds shall be specified in the form of Bond, which

shall be in substantially the following form with such additions, deletions and omissions as may be necessary: